

## CONSOLIDATED SCRUTINIZER REPORT FOR REMOTE E-VOTING & PHYSICAL BALLOT FOR GALADA FINANCE LIMITED

To,

The Chairman,

**35<sup>th</sup> Annual General Meeting (AGM) of the Equity Shareholders of Galada Finance Limited held on Saturday, 25<sup>th</sup> September, 2021 at 04.00 p.m. at "SHANTHI SADAN", O.No.4, N.No.7, Shaffee Mohammed Road, Thousand Lights, Chennai 600 006**

**Sub: Passing of resolution through Remote Electronic Voting and Physical Ballot conducted at the 35<sup>th</sup> AGM of Galada Finance Limited (the Company) held on Saturday, 25<sup>th</sup> September, 2021**

I, Abishek Jain, Practicing Company Secretary, having Membership No. 10925, CP No. 15508, Chennai, representing M/s. ASJ & Associates, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of Galada Finance Limited (the Company) vide Board resolution passed on 13<sup>th</sup> August 2021 for the purpose of scrutinizing e-voting (remote e-voting) and voting by use of ballot at the AGM in respect of the proposed resolutions placed at the 35<sup>th</sup> Annual General Meeting of the Company held on Saturday, 25<sup>th</sup> September, 2021 at 04:00 p.m. at "SHANTHI SADAN", O.No.4, N.No.7, Shaffee Mohammed Road, Thousand Lights, Chennai 600 006.

The Company had appointed Central Depository Services Ltd. (hereinafter **CDSL** or the **Service Provider**) as the e-Voting Service Provider, for extending the facility of remote electronic voting to the shareholders of the Company from 9:00 a.m. on 22<sup>nd</sup> September, 2021 to 05:00 p.m. on 24<sup>th</sup> September, 2021. The Service Provider had provided a system for recording the votes of the shareholders electronically on all the items of the businesses (both Ordinary and Special business) sought to be transacted at the aforesaid 35<sup>th</sup> Annual General Meeting (AGM) of the Company.

The Service Provider accordingly had extended e-Voting facility on their website <https://www.evotingindia.com/> and through their mobile app (CDSL m-voting). The Company had uploaded all the items of the business to be transacted on the website of the Company and also its Service Provider to facilitate their shareholders to cast their vote through electronic means.

Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder and the applicable provisions of the Uniform Listing Agreement pursuant to the provisions of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 relating to all the modes of voting {that is, through electronic means (by remote e-voting) voting by use of ballots at the AGM by the shareholders on the resolutions proposed in the Notice and it is the responsibility of the management of the Company. My responsibility as a Scrutinizer is to ensure that the voting processes by remote e-Voting and by use of ballot at the AGM (**Physical Ballot**) are conducted in a fair and transparent manner and render a Consolidated Scrutinizer's

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**Company Secretaries | Compliance Advisors | Trademarks | XBRL Services**

1-D, Middle Block, Saptamallika Apartments,  
188, Poonamallee High Road, Kilpauk, Chennai - 600 010  
Ph.: 044 - 4280 8256 | cs.abjain@gmail.com



Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by CDSL and based on data compiled by the Company for voting by use of ballots at the meeting as the same was not generated by Cameo Corporates Services Limited, the Registrar and Share Transfer Agents of the Company.

The Cut-off date (record date) for the purposes of identifying the shareholders who will be entitled to vote on the resolutions placed for approval of the shareholders was 18<sup>th</sup> September 2021. As on that date the Company had 579 (Five Hundred and Seventy Nine) shareholders.

Apart from sending the notice of AGM to the shareholders through electronic mode, the Company also gave access to the said notice electronically on the following URL link as available on the date of signing this Report <https://www.galadafinance.in/annual-report/35th%20Annual%20Report%20GFL.pdf>

The Notices sent contained the detailed procedure to be followed by the shareholders who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014, amended from time to time.

As prescribed in the aforesaid Rules, the e-Voting facility was kept open for three days from 9:00 a.m. on 22<sup>nd</sup> September 2021 to 5:00 p.m. on 24<sup>th</sup> September 2021.

The Company also released an advertisement, which was published more than 21 days in advance of the date of the AGM, on 30<sup>th</sup> August 2021 in English newspaper "Trinity Mirror" and in Tamil newspaper "Makkal Kural".

At the end of the voting period on 24<sup>th</sup> September, 2021 at 5.00 p.m., the voting portal of the Service Provider was blocked forthwith. On 25<sup>th</sup> September, 2021, the votes cast through e-Voting facility was duly unblocked after the conclusion of the Annual General Meeting and results were downloaded from CDSL website by me as a Scrutinizer in the presence of Mr. Bipin Bihari Sahoo and Mr. Alok Das who are not in employment of the Company and acted as witnesses, as prescribed in Sub Rule 3(xii) of the said Rule 20.

At the 35<sup>th</sup> AGM of the Company, members present were allowed to cast their vote through ballot (Physical Ballot) at the venue of the AGM. The ballot papers were distributed to the shareholders present at the venue. The shareholders casted their votes in the one ballot box kept at the convenient location in the venue.

After announcement by the Chairman for voting through Physical Ballot, the box kept for voting was checked as empty and then locked in my presence with due identification mark placed by me. After completion of voting through Physical Ballot, the locked ballot box was opened in my presence and the ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Company.

The ballot papers which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately. The votes cast through e-Voting were considered as final in cases where member(s) have voted by Physical Ballot at the AGM.



The result of the remote e-Voting together with Physical Ballot at the AGM is as under:

**(A) Consolidated**

Number of Members who cast their votes	Total number of Shares held by them	Total number of <b>Valid votes</b> (as per details provided under each one of the Resolutions mentioned hereunder)
15 (through e-Voting)	1525655	Various as mentioned under each of the Resolution
13 (by way of Physical Ballot at AGM)	157650	Various as mentioned under each of the Resolution

**(B) Item-wise**

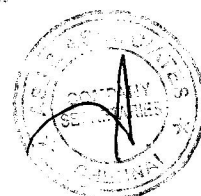
**Ordinary Business**

**Agenda No.1:**

*To Receive, Consider And Adopt The Audited Financial Statements Of The Company For The Financial Year Ended March 31, 2021, The Board's Report And Auditor's Report Thereon.*

**Type of Resolution:** Ordinary Resolution

Manner of Voting	Votes in <b>favour</b> of the resolution	Votes <b>against</b> the resolution	<b>Invalid</b> votes
E-voting	1525654	1	-
Physical Ballot at AGM	157650	-	-
<b>Total</b>	<b>1683304</b>	<b>1</b>	-
<b>Total - %</b>	<b>100%</b>	-	



**Agenda No. 2:**

*To Appoint A Director In The Place Of Mr. Ashok Jawarilal Galada (Din: 00042295), Who Retires By Rotation And Being Eligible, Offers Himself For Reappointment.*

**Type of Resolution:** Ordinary Resolution

Manner of Voting	Votes in <b>favour</b> of the resolution	Votes <b>against</b> the resolution	<b>Invalid</b> votes
E-voting	1525654	1	-
Physical Ballot at AGM	157650	-	-
<b>Total</b>	<b>1683304</b>	<b>1</b>	-
<b>Total - %</b>	<b>100%</b>	<b>0.00%</b>	

**Special Business****Agenda No.3:**

*Appointment of Mr. Naveen Ashok Galada (DIN: 00043054) as Managing Director of the Company for a period of five years with effect from 31st October 2020*

**Type of Resolution:** Special Resolution

Manner of Voting	Votes in <b>favour</b> of the resolution	Votes <b>against</b> the resolution	<b>Invalid</b> votes
E-voting	1700	1	-
Physical Ballot at AGM	15292	-	-
<b>Total</b>	<b>16992</b>	<b>1</b>	-
<b>Total - %</b>	<b>99.99%</b>	<b>0.01%</b>	



I hereby confirm that I am maintaining the Registers received from the Service Provider electronically, in respect of the votes cast through e-Voting and all other papers including the physical ballot papers through which votes were casted by the shareholders of the Company at the said Annual General Meeting. I shall be arranging to hand over these records to the Chairman or the Company Secretary of the Company or any other authorised person in due course, upon signing of the minutes of the aforesaid AGM as prescribed in Rule 20 of the Companies (Management and Administration) Rules, 2014.

Sincerely yours,

For ASJ & Associates, Company Secretaries



**Abishek Jain**  
**Practicing Company Secretary**  
**ACS -10925; CP -15508**  
**UDIN: F010925C001011201**



Place: Chennai  
Date: 27.09.2021



Witness:-1  
Bipin Bihari Sahoo  
Occupation : Service



Witness:-1  
Alok Das  
Occupation : Service